

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 1 (THE “DISTRICT”)
HELD
JUNE 4, 2026

A special meeting of the Board of Directors of the Candelas Special Improvement District No. 1 (referred to hereafter as the “Board”) was convened on Thursday, June 4, 2026, at 5:00 p.m., at Candelas Parkview Swim and Fitness Club, 19865 W. 94th Avenue, Arvada, Colorado 80007. This District Board meeting was also held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors in attendance were:

Peter Schulte; President
D. Blake Rehberg; Secretary
Joseph F. Lanzetta; Assistant Secretary

Anna Smith, Vice President, and Paul Hoisington, Treasurer, were absent and excused.

Also, in attendance were:

Lisa Johnson, Marlena Brzeska-Cloyd and Alonso Duran Rodriguez; CliftonLarsonAllen LLP (“CLA”)
Barbara Vander Wall Esq.; Seter, Vander Wall & Mielke, P.C.
Matt Schulze; Member of the Public

ADMINISTRATIVE MATTERS

Call to Order, Quorum, Location of Meeting and Posting of Notices:

The meeting was called to order at 6:40 p.m. The Board confirmed the presence of a quorum.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. The Board determined to conduct the meeting at the above-stated date, time and location, which is within the boundaries of the District as well as via Microsoft Teams. It was further noted that notice of the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed by taxing electors within the District’s boundaries have been received.

Disclosures of Potential Conflicts of Interest:

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regards to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Vander Wall that

disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

Agenda:

The Board reviewed the Agenda for the meeting. Following discussion, upon a motion duly made by Director Rehberg, seconded by Director Lanzetta and, upon vote, unanimously carried, the Board approved the Agenda, as presented.

PUBLIC COMMENT

There was no public comment.

CONSENT AGENDA

- Minutes from the March 17, 2026 Regular Board Meeting

The Board reviewed the Consent Agenda item. Following review and discussion, upon a motion duly made by Director Rehberg, seconded by Director Lanzetta and, upon vote, unanimously carried, the Board approved the Consent Agenda, as presented.

FINANCIAL MATTERS

Prior Claims:

Mr. Duran Rodriguez reviewed the claims with the Board. Following discussion, upon a motion duly made by Director Rehberg, seconded by Director Lanzetta and, upon vote, unanimously carried, the Board ratified approval of prior claims in the amount of \$20,116.71.

OPERATIONAL MATTERS

Candelas Sustainability Committee (“CSC”) Proposal for Funding for Candelas Festival 2026:

Following discussion, upon a motion duly made by Director Schulte, seconded by Director Rehberg and, upon vote, unanimously carried, the Board approved providing \$1,000 to the CSC for the Candelas Festival 2026.

CSC Proposal for Expanded Solar and Electrification Program (Xcel Partners in Energy) or Alternatives:

This matter was deferred to the next Vauxmont Metropolitan District Board meeting.

LEGAL MATTERS

Sustainability Trust Discussion:

Attorney Vander Wall provided an update for the Board, noting that coordination is ongoing and the team remains aware of necessary actions.

MANAGER MATTERS

No manager matters were discussed.

OTHER BUSINESS

No other business was discussed.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned at 6:43 p.m.